



We are making a difference

CEA

Center for Economic Analyses
Bul. Jane Sandanski 63/3
1000 Skopje, Macedonia
www.cea.org.mk
info@cea.org.mk
+389 (0) 2 24 44 766

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NEWSLETTER 2009

Dear Sir/Madam,

The Center for Economic Analyses – CEA, since its foundation, is committed to using its capacities, intellectual and other, to support those working for an enabling environment for higher investment, accelerated development and growth of Macedonian economy and strengthening civil society, social capital and trust. We believe that the capacity of CEA members for quantitative analyses and professional practice results in a professional institution that will strengthen public policy discussions and that can market appropriate and widely demanded products and services.

CEA has already been contracted by the Government, as well, to provide support in key areas, including fiscal decentralization, economic analysis, and assistance in filling out the EU questionnaire, and CEA has established a solid and respected presence in Macedonian media outlets. More you can find in the enclosed material.

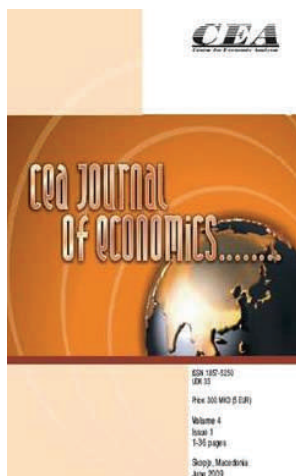
We sincerely hope that CEA will meet our client's expectations and lead to successful implementation of the projects that we will conduct in Macedonian society. My associates and I strongly believe that our researchers will deliver timely, high-quality, policy-relevant analyses.

CEA's efforts with regard to design, development, and implementation of the municipality fiscal capacity, will contribute to sustainable municipality capacity building in order to increase the competencies and accountability of municipal administration, increase the participation of citizens in decision-making and ultimately, enhance empowerment at the local level.

We believe we are the right team to achieve this goal and help not only the Government of Macedonia because our experience and present occupation have been and it is heavily focused on this actual topic but also the donor and business community as well. We would be pleased to provide at your convenience further information to clarify or deepen the scope of our work.

Sincerely,
Marjan Nikolov
President of CEA

CEA Journal of Economics



CEA Journal of Economics continues to be issued (biannually) With this product (electronic version) CEA expects to create a economic forum where economists can practice technical quantitative and qualitative analyses of economic problems and to enrich the public debate on economic issues in Macedonia

All issues of the CEA Journal of Economics are available, free of charge, on CEA web site www.cea.org.mk.

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“The shadow economy develops all the time according to the principle of running water: it adjust to changes in taxes, to sanctions from the tax authorities and to general moral attitudes, etc”

Mogensen, et al.
1995 p.5

Assessing handicraft shadow economy in Macedonia

Shadow Economy is present and fact of life in every economy and every economy is trying to control and reduce it. Every attempt to measure, estimate and understand the shadow economy first face the problem of defining it. In this paper we give overview and definitions of the shadow economy, reasons for and effects from it. We employ field research to measure the size of shadow economy in different sectors in the handicraft economy in Macedonia. Also we include calculations from the State Statistical Office for underground (underreporting) and informal sector (not registered) economy from 2000 till 2007.

Online Inflation Calculator for Macedonia



There are no two individuals that are affected by the changes of the overall growth of the prices (inflation) to the same degree. That means that the consumer basket for most of the individuals will be different from the one that the State Statistical Office of Republic of Macedonia uses while calculating the average margin of the inflation. To avoid this imprecision and to adjust the inflation to every individual's consumer basket, CEA created the personal inflation calculator. This calculator gives the opportunity to every person to calculate their personal inflation rate (adjusted to their consumer basket). The Personal Inflation Calculator will solve the doubts of the Macedonian citizens about the influence of the inflation over their personal budgets.

First PPP Feasibility study in Macedonia

CEA and NEOL Consult have developed the first feasibility study for Public Private Partnership in Macedonia for municipality of Gorce Petrov.



From the PPP feasibility study submission at the LSG Gorce Petrov

Analysis of the Status and Structure of the consumption of Students and Pensioners in Macedonia

The study covers a sensitive topic concerning the living standard and quality of life of two social groups -pensioners and students, presented through the structure of consumption and impact on it (particularly the impact of price change). Pensioners and students have a central place in this paper, therefore the analysis should determine: the structure of pensioners/students included in the analysis; the social status of the pensioners/students; the structure of the pensioners'/students' consumption and the reflection of the price change on the pensioners'/students' consumption. This study reveals the most sensitive points (social status, structure of consumption, conditions etc.) concerning these social groups, and should be an alert for the creators of the economic and social policies in the country.

Financial scrutiny for employees in Macedonian Parliament



The Center for Economic Analyses – CEA with Westminster foundation for Democracy and National Audit Office of UK organized two professional trainings for the project “Financial scrutiny for employees in Macedonian Parliament”. The main goals of the project were participants to acquire basic knowledge of financial scrutiny, public finances, evaluation of projects, reporting, etc.

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AnalysesBul. Jane Sandanski 63/3
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- Developing Strategy for Rural Development for municipality of Gazi Baba;
- Professional training for analytical skills for T-Home;
- Prepared study “Review of the Measures of the Macedonian Government against the Global Economic Crisis”;
- Paper about establishing Public sector Discount rate prepared;
- CEA presented the discount factor analysis and the analysis of the GoM measures to fight financial crisis at the GoM;
- Prepared comparative study “Labor market policies in Macedonia”;
- CEA prepared brief on State audit in Macedonia
- CEA finished the budget process evaluation project with OSI Skopje;
- CEA monitoring of the State Statistical Office on the IPI calculation;
- Public Discussion “Budget of the Republic of Macedonia for 2009”;
- Etc.....

About us

CEA is established in 2003 as an independent research think tank - first think tank of this kind in the Macedonian market and served as role model for others as well.

CEA was established by younger Macedonian economists who have received their professional education and training through studying at western universities, attending seminars and courses organized by international financial institutions and international organizations, and/or working in an international environment. Their expertise ranges from econometrics, macroeconomics, microeconomic modeling and economic policy analyses to financial analyses and business planning. They share common vision of the Republic of Macedonia as a new emerging economy integrated with regional and world markets. They devote their time, efforts and knowledge to help make this vision become a reality.

The Mission of CEA is to continuously research economic development and public policy in the Republic of Macedonia and to offer recommendations, suggestions and measures to the government and non-governmental institutions. It is organized on a non-profit base (the legal form is a citizens' associations) and is open for membership to economists sharing the same vision as CEA.



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